

POWER ALLEY - HOW THEY VOTED

HOUSE Ways and Means Committee THE BILL - (H.872 and 873)

H. 872 (An act relating to Executive Branch fees) and **H.872** (An act relating to making miscellaneous tax changes) collectively raise \$48.3 million in new taxes and fees. Key sources for these revenues include a \$20.8 million fee on mutual funds, a \$2.1 million bank franchise tax increase and a \$6 million tax increase on employers. These new revenues are on top of projected increases of \$45 million in general funds and \$4.6 million in transportation funds attributable to underlying economic growth and current tax and fee laws.

Here's some perspective, in fiscal 2011, state dollars (exclusive of federal funds and education funds) amounted to \$1.874 billion. For fiscal 2017, the House budget spends \$2.252 billion, or \$578 million more for a 31 percent increase and an annual growth rate of 4.6 percent. During the same period, state economists project inflation growth at just 1.9 percent. If state dollar spending had grown by 2.5 percent, still a rate greater than inflation, the 2017 projected budget would be \$278.7 million lower. This explains why new taxes and fees are needed year after year – to fund budgets growing faster than underlying economic growth.

Here's how members of the House Ways and Means Committee voted on these two bills "In Committee" and upon passage on the House floor.

Representative	How They Voted			
	Fee Bill In Committee	Fee Bill House Roll Call	Tax Bill In Committee	Tax Bill House Roll Call
Rep. Janet Ancel – Washington 6 – Democrat	Yes	Yes	Yes	Yes
Rep Carolyn Branagan – Franklin 1 – Republican	Yes	Yes	No	No
Rep. Johannah Donovan – Chittenden – 6-5 - Democrat	Yes	Yes	Yes	Yes
Rep. Alison Clarkson – Windsor 5 – Democrat	Yes	Yes	Yes	Yes
Rep. Jim Condon – Chittenden 9-1 – Democrat	Yes	Yes	Yes	Yes
Rep. Adam Greshin – Washington 7 – Independent	Yes	Yes	No	No
Rep. William Canfield – Rutland-3-Republican	Yes	Yes	No	No
Rep. Patti Komline – Bennington-Rutland –Republican	Yes	Yes	No	No
Rep. Jim Masland – Windsor-Orange – Democrat	Yes	Yes	Yes	Yes
Rep. George Till – Chittenden-3-Democrat	Yes	Yes	Yes	Yes
Rep. Samuel Young- Orleans-Caledonia-Democrat	Yes	Yes	Yes	Yes

Contact: <http://legislature.vermont.gov/people/all/2016/House>